

MANGAL

CREDIT & FINCORP LIMITED

Date: 15.02.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Proceedings of the Extraordinary General Meeting of the Company held on 15th February, 2024.

Dear Sir/ Madam,

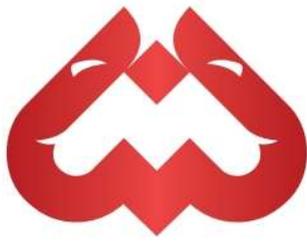
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of Extraordinary General Meeting ('EGM') of Shareholders of the Company held on Thursday, 15th February, 2024 at 11.00 am through Video Conferencing / Other Audio Visual Means in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
ACS 66852

Encl : As above



Summary of Proceedings of the Extraordinary General Meeting of Mangal Credit and Fincorp Limited ("The Company") held on 15th February, 2024.

The Extraordinary General Meeting ('EGM') of shareholders of the Company ('Members') was held on Thursday, 15th February, 2024 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means ('VC'). The meeting was held in compliance with the circulars issued by the Ministry of Corporate Affairs & Securities and Exchange Board of India, from in time to time.

Mr. Meghraj Sohanlal Jain, Chairman and Managing Director of the Company occupied the chair and welcomed the Members, fellow Directors and colleagues joining the Meeting through VC. He then introduced Board of Directors to the Members.

The Chairman informed the Members that since the requirement of physical presence of the Members at a common venue has been dispensed with, the Company had made all efforts feasible to enable the Members to participate in the EGM through VC and vote electronically.

The Chairman declared that requisite quorum is present and the meeting was called to order by the Chairman, as the Notice of EGM was made available to all the members, the same was taken as read and following resolutions were proposed for approval by way of special resolution.

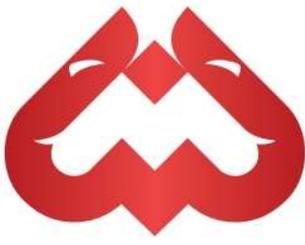
1. Issue of Convertible Equity Warrants on preferential basis to Identified Promoter and Preferential Allotment of Equity Shares to promoter;
2. Appointment of Ms. Vinita Piyush Patel (DIN: 07151087) as an Independent Director of the Company;
3. Regularization of Additional Director, Mr. Hardik Meghraj Jain (DIN: 07871480), by appointing him as an Executive Director of the Company.

Thereafter, on invitation of the Company Secretary, members who had registered themselves as speakers, were invited to express their views or ask queries.

Following that, the Chairman apprised the Members that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from 9.00 am February 12, 2024 till 5.00 pm February 14, 2024.

The Chairman informed the Members that the Members who participated in the EGM and had not cast their votes electronically were provided an opportunity to cast their votes after the meeting and also informed that the Board of Directors has also appointed Mr. Vijay Tiwari (Membership No. A33084), M/s. Vijay Tiwari and Associates, Practicing Company Secretaries as Scrutinizer to conduct and scrutinize the e-voting process in fair and transparent manner.

It was further informed that the result of voting shall be announced within 2 working days of conclusion of meeting. The result of voting would be placed on the website of Company, NSDL and Stock Exchange once they are declared.



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Lastly Chairman thanked the members for participating in the meeting. The meeting concluded at 11.20 am. The e-voting facility was kept open for next 15 minutes to enable the members to cast their votes.

Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
ACS 66852



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